

# VAM GROWTH FUND (EUR)

D CLASS – AUGUST 2023



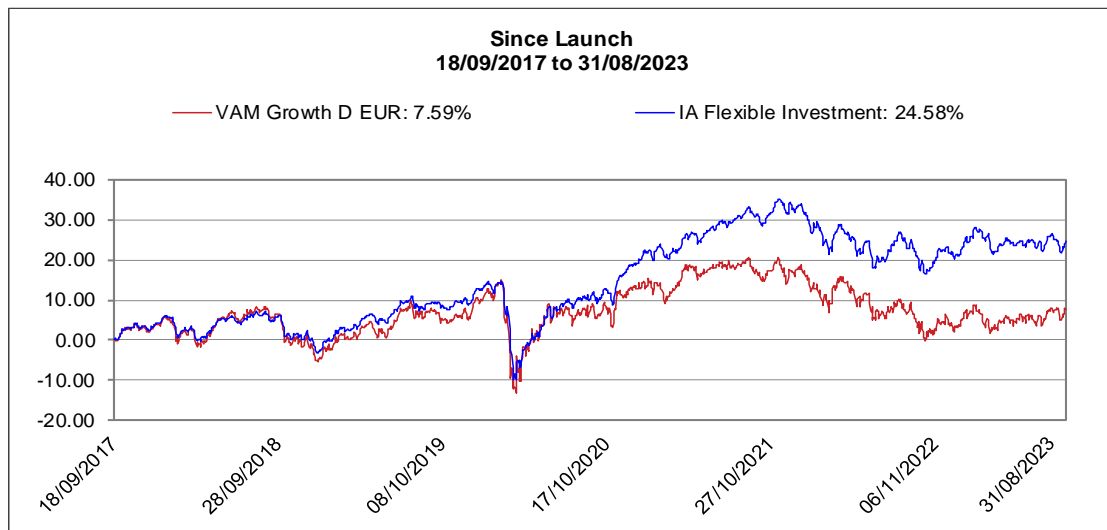
## Objective and Investment Policy

The investment objective of the Fund is to provide long-term capital appreciation through growth. This objective is pursued by exposure to equities and similar securities, fixed income instruments (including convertible instruments) and/or money market instruments on a worldwide basis.

## Key Features

- Discretionary core growth portfolio with exposure primarily to a concentrated portfolio of listed global equities
- Buys direct equities instead of a fund-of-funds approach to improve stock selection and provide investor transparency
- Fixed income and alternative asset exposure to provide diversification and reduce volatility/manage risk

## Cumulative Performance



### Comparative Index disclosure

The performance chart is referencing the IA Flexible Investment Index.

The Fund is actively managed. This means the Investment Manager is taking investment decisions with the intention of achieving the Fund's investment objective with complete discretion with respect to portfolio allocation and overall level of exposure to the market. The Investment Manager is not in any way constrained in its portfolio positioning.

## Performance (%)

	Cumulative				Annualised			Max Drawdown	Best Year**	Worst Year**
	1 Year	3 Year	5 Year	Inception	3 Year	5 Year	Inception			
VAM Growth D EUR* (Fund)	0.69	0.01	-0.18	7.59	0.00	-0.04	1.24	-15.27	14.52	-12.05
IA Flexible Investment (Comparative Index)	0.46	12.57	17.03	24.58	4.02	3.19	3.76	-15.59	15.48	-9.21

## Monthly Performance\* (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2023	3.68	-4.00	1.97	0.03	-0.73	1.80	1.58	-0.28	-	-	-	-	3.92
2022	-3.28	-2.11	2.50	-1.40	-0.78	-5.57	2.79	-1.50	-5.04	0.82	4.22	-2.90	-12.05
2021	-1.60	-1.95	4.20	4.21	-1.33	1.26	0.25	1.01	-2.80	0.92	-2.58	2.85	4.18

## Fund Statistics (%)

5-Year Period	Fund*	Comparative Index
Annualised Alpha	-3.25	0.00
Sharpe Ratio	0.04	0.24
Information Ratio	-0.65	-
Beta	0.79	1.00
Standard Deviation	11.76	10.40
Tracking Error	6.44	0.00
R-Squared	0.75	1.00

\*The performance has been calculated based on the performance of the A share class. The performance is Sterling-based and assumes annual management fee of 0.85% (adjusted to approximate the effect of fee differentials). Hypothetical performance is not necessarily indicative of future performance.

\*\*Since launch of the VAM Growth A EUR Fund (18/09/2017).

\*\*\*Indicative TER of the base currency share class.

This fact sheet constitutes a Minimum Disclosure Document (MDD).

## FUND DETAILS

Inception Date: Fund	18 <sup>th</sup> September 2017 (A share class)
Strategy	28 <sup>th</sup> February 2014
ISIN	LU1558095318
Sedol Code	BD31MK4
Bloomberg Ticker	VAMMGDE LX
Fund AUM	€23.52 Million
Currency	<ul style="list-style-type: none"> <li>GBP (Base)</li> <li>USD, EUR, SGD, AUD (Hedged)</li> </ul>
Investment Style	Global multi-asset
Dealing Day	Daily (www.vam-funds.com)
Cut-off time	11.00a.m. CET on business day prior to valuation
Domicile	Luxembourg
Management Company	VAM Global Management Company SA
Depository Bank and Administrative Agent	CACEIS Investor Services Bank S.A.
Investment Manager	Atomos Investments Limited
Annual Management Charge	0.85% per annum (for share class D)
Performance Fee	None
Entry Charge	Maximum 5%
TER***	1.54%
Dividends	None

## PORTFOLIO MANAGEMENT

**Haig Bathgate**, Portfolio Manager  
26 years of industry experience

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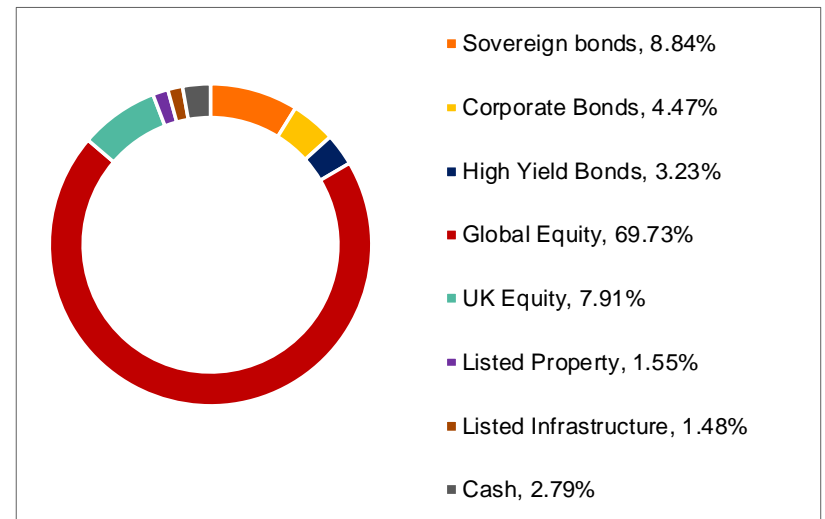
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## Top 10 Holdings

	Fund
Alphabet Inc	4.82%
Microsoft Corp	4.44%
Amazon.Com Inc	4.01%
iShares Emerging Markets Equity ESG Index Fund (UK)	3.98%
Mastercard Inc	3.42%
Visa Inc	3.17%
Safran Sa	2.89%
iShares US Treasury Bond 20+yr UCITS ETF (GBP Hedged)	2.38%
iShares USD TIPS UCITS ETF	2.37%
Fiserv Inc	2.22%

## Asset Class Allocation



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This is a marketing communication. Please refer to the VAM Managed Funds (Lux) prospectus and to the VAM Growth Fund KIID before making any final investment decisions.

Date of issue: 18/09/2023

VAM Growth Fund is a compartment of VAM Managed Funds (Lux).

Annualised return is the weighted average compound growth rate over the performance period measured. Actual annual figures are available to investors on request.

Source: atomos.

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Applicants are assumed to have read and understood the prospectus and accept the risks of an investment in VAM Managed Funds (Lux). In particular, it is understood that they are aware that the portfolio of securities relating to each of the sub-funds of VAM Managed Funds (Lux) is subject to market fluctuations and to the risks inherent in all investments, and that the price of shares and any income from the shares may go down as well as up, and that the sub-funds of VAM Managed Funds (Lux) may be subject to volatile price movements which may result in capital loss.

Past performance does not predict future returns. No guarantee is provided, either with respect to the capital or the return of the fund. The value of participatory interests or the investments may fluctuate in value and may fall as well as rise.

VAM Global Management Company SA (the "Management Company") ensures that reinvestment of income is calculated on the actual amount distributed per participatory interest, using the ex-dividend date net asset value ("NAV") price of the applicable class of the fund, irrespective of the actual reinvestment date.

Performance figures quoted for the fund are from Lipper for Investment Management as at the date of this document for a lump sum investment, using NAV to NAV with income reinvested, and do not take any upfront manager's charge into account.

The Management Company ensures that publishing of performance of a portfolio is based on performance calculations which are done on a NAV to NAV basis over all reporting periods, provided that, where a NAV is not available, the value used to calculate the performance is clearly stated and a description of how the figures were calculated is provided.

Investments in foreign securities may include additional risks such as potential constraints on liquidity and repatriation of funds, macro-economic risk, political risk, foreign exchange risk, tax risk and settlement risk, as well as potential limitations on the availability of market information.

The risk and reward indicator illustrates where the fund is positioned in terms of its possible risk and reward. The higher the fund's position on this scale, the greater the possible reward, but also the greater risk of losing money. This risk indicator is calculated using historical data which cannot be used as a prediction for the future. Therefore, the risk classification may change over time. Even if the fund is in the lowest risk class, an investor can lose money, as no investments are entirely risk-free.

The risk and reward indicator has been calculated using simulated historical performance data (only where applicable) which may not be a reliable indicator of the fund's future risk and reward profile.

Further information about risk can be found in the prospectus which is available at [www.vam-funds.com/library/reports/?share=a](http://www.vam-funds.com/library/reports/?share=a).

Subscriptions may only be accepted based on the information contained in the prospectus of the fund and its annual and semi-annual reports.

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Performance of classes of shares in currencies other than the reference currency of the fund shall be measured in the currency of such classes of shares.

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