

August 2023

A unique discretionary growth fund of satellite investment strategies - providing access to Driehaus-advised VAM Funds (Lux) funds and VAM Global Infrastructure Fund managed by Foresight Capital Management

VAM's Investment Manager, Driehaus Capital Management LLC ("Driehaus"), is a specialist institutional investment manager based in Chicago, Illinois, USA.

Driehaus was founded in 1982 and has a unique investment philosophy and management style that sees its investment professionals identifying company-specific, positive earnings inflection points and exploiting the subsequent investment opportunities for their professional investor client base.

Foresight Capital Management is part of the Foresight Group LLP which is a leading listed infrastructure and private equity investment manager, based in London.

Percentage Growth

VAM FUND A USD

10 YEARS >

31 August 2013 to 31 August 2023

62.30%

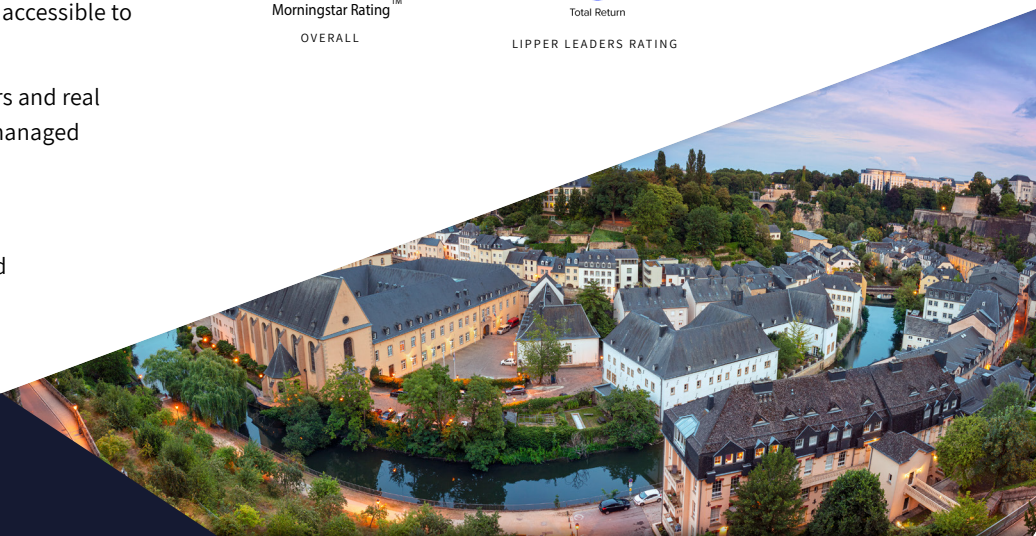
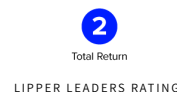
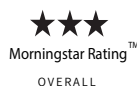
Foresight is an award-winning infrastructure and private equity manager that has been managing funds on behalf of institutions and individual investors for more than 35 years. Its infrastructure strategy invests in a range of ESG investment opportunities including the renewable energy transition, and aims to provide attractive returns for investors in hard to access real assets.

The VAM Fund (the Fund) is structured as a fund of funds that gives investors broad exposure to the asset managers' styles and funds in a single portfolio – a DFM with a true growth objective.

Each of the underlying funds maintains a high active share relative to their respective benchmarks (the approach is benchmark-aware but not benchmark-constrained) providing true active management to these important market segments.

Key Features

- Specialist investment managers not accessible to retail investors
- Access to niche growth equity sectors and real infrastructure assets in an actively managed portfolio
- Time-tested management style
- Luxembourg-domiciled UCITS V fund
- Available in USD, GBP and EUR

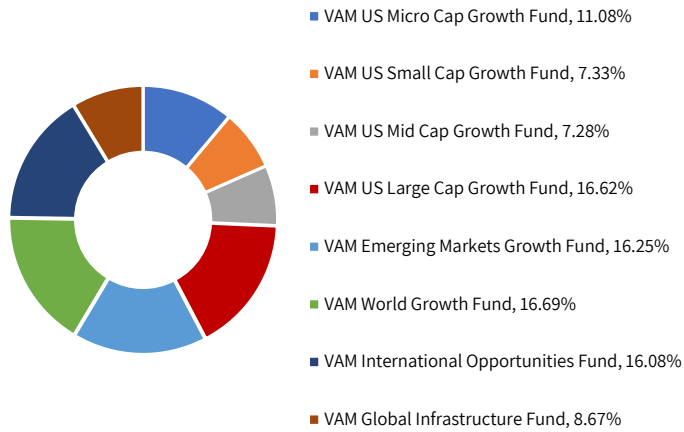




Percentage Growth
VAM Fund A USD

10 Years 31/08/2013 to 31/08/2023	Annualised 5 Years 31/08/2018 to 31/08/2023
62.30%	2.76%

Actual Fund Allocation
as of 31 August 2023



Access

Portfolio Bond **USD** - LU0297699406
 GBP - LU0404611757
 EUR - LU0404614934

RL 360° **USD** - LU0297699406
 GBP - LU0404611757
 EUR - LU0404614934
 GBP - 8114*
 USD - 8113*

*SPILA Broker Funds



August 2023

VAM FUNDS

CONSISTENCY - RELIABILITY - LONG-TERM TRACK RECORD

VAM Funds is a fund management group offering a range of funds investing across the spectrum of asset classes including listed shares in equities, infrastructure and real asset stocks, and multi-asset portfolios.

Partnering with VAM Funds gives financial advisers access to:

- The skills of leading Investment Managers in their sectors
- VAM Funds' 22-year track record of success
- A fully regulated Luxembourg UCITS V structure
- Distribution support in various regions via VAM Business Development Directors
- Multiple fund classes to support financial intermediary models
- Daily dealing and full transparency

THE INVESTMENT MANAGER

The Investment Manager that reviews and sets the percent allocation to each Fund within the VAM Fund is London-based, FCA-authorized, Rivers Capital Management. Rivers Capital Management is a team of experienced asset management professionals, with over 50 years of expertise in both institutional and private portfolio wealth fund management.

ADVANTAGES OF UCITS

- Standardised EU regulation of investment funds
- Pan-European marketing of UCITS funds
- Greater transparency - Key Investor Information Documents (KIIDs)
- Better risk management and liquidity for investors

WHY LUXEMBOURG?

- Luxembourg is the second largest investment fund centre in the world after the United States
- World's leading hub for global distribution
- Strategic position in the heart of Europe
- Strong culture of investor protection
- Rigorous anti-money laundering policies
- Attractive range of investment fund solutions
- Regulatory environment including accessibility, knowledge and responsiveness of the Regulator
- Ability to achieve tax neutrality for products by considering direct and indirect taxation implications at fund and investor levels
- Service provider considerations such as expertise and ability to meet specific local distribution market requirements from Luxembourg

To learn more about the [VAM Fund](#), please contact us at sales@vam-funds.com or on +230 465 6860.

Sources: Rivers Capital Management and CACEIS Investor Services Bank S.A.

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Disclaimer. VAM Fund is a compartment of VAM Managed Funds (Lux).

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