

Key Investor Information



This document provides you with key investor information about this Compartment. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Compartment. You are advised to read it so you can make an informed decision about whether to invest.

VAM MANAGED FUNDS (LUX) - VAM FUND, a compartment of VAM MANAGED FUNDS (LUX) - A (USD) LU0297699406

The Management Company is VAM Global Management Company S.A.

Objectives and Investment Policy

The objective of the Compartment is to provide long term capital appreciation. The Compartment is actively managed, investing in various sub-funds of VAM Funds (Lux), a UCITS fund domiciled in Luxembourg. The Compartment's investment manager updates the allocation of the sub-funds following an analysis that balances the Compartment's investment objective and the Compartment's administrative purpose of providing broad exposure to the underlying sub-funds. However, no more than 20% of the Compartment's net assets will be allocated to a single sub-fund of VAM Funds (Lux). In addition, the Compartment may invest up to 100% of its net assets, for defensive purposes and on a temporary basis, in bank deposits as well as invest in money market instruments, money market UCIs, cash or short-term fixed income instruments. The Compartment may invest in financial derivative instruments only for the purpose of hedging risks. In principle you can sell shares of the Compartment on every full bank business day. Income remains in the Compartment and is reinvested.

Risk and Reward Profile



This risk and reward indicator illustrates where the Compartment is positioned in terms of its possible risk and reward. The higher the Compartment's position on this scale, the greater the possible reward, but also the greater risk of losing money. This risk indicator is calculated using historical data, which cannot be used as a prediction for the future. Therefore the risk classification may change over time. Even if the Compartment is in the lowest risk class you can lose money, as no investments are entirely risk free.

This Compartment is in category 6 since the price changes of the Compartment have been high in the past.

The following risks are not fully reflected in the above classification but still influence the Compartment's value. Further information about risk can be found in the prospectus which is available at www.vam-funds.com/library/reports/?share=a.

Liquidity risk: Some of the assets of the Compartment may become difficult to sell at a certain time and for a reasonable price.

Emerging market risk: Certain sub-funds in which the Compartment invests in securities in emerging markets, which can be subject to economic and political instability, less developed legal infrastructure, possibility of large currency fluctuations or low liquidity in local markets.

Currency risk: The Compartment invests in sub-funds that invest in securities that may be issued in currencies other than the base currency of the Compartment. As a result, the Compartment is subject to currency risk, which arises from changes in the exchange rates between countries.

Derivative risk: The Compartment uses derivatives for hedging purposes, whose value depends on the value of an underlying asset. Small price changes in the underlying asset can result in large price changes of the derivative.

Charges

Entry charge => 5.00%

Exit charge => none

This is the maximum that might be taken out of your money before it is invested (entry charge).

Ongoing charges => 2.63%

Performance fee => none

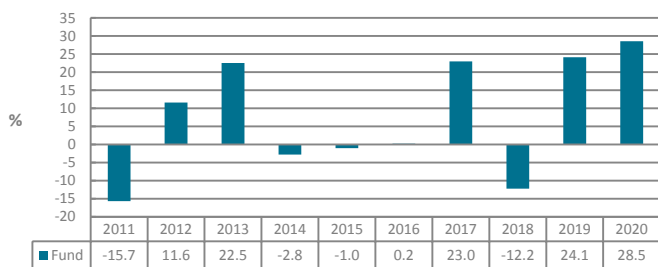
The charges you pay are used to pay the costs of running the Compartment, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum figures. In some cases you might pay less. Actual entry and exit charges can be obtained from your financial adviser or distributor.

The ongoing charges figure is an estimate based on expected total of charges. This figure may vary from year to year. Performance fees and portfolio transaction costs are not included in the ongoing charges figure, except for portfolio transaction costs for entry/exit charges paid by the Compartment when buying or selling units of another fund.

More information on charges, can be found in section Administration details, Charges and Expenses of the prospectus, available from the registered office of VAM MANAGED FUNDS (LUX).

Past Performance



The Class was launched in 06.07.2007.

For the calculation of this past performance all charges and fees have been included, except any entry, exit or conversion charges that may have been paid when buying, selling or converting shares of the Compartment.

The past performance has been calculated in USD.

The past performance is no guarantee for future performance.

1) The performance during this period was achieved under circumstances that no longer apply, because the objectives and investment policy materially changed.

Practical Information

The Fund's depositary is RBC Investor Services Bank S.A.

You can obtain the prospectus, latest annual and semi-annual reports, latest prices of shares as well as further information in English free of charge from the registered office of VAM MANAGED FUNDS (LUX).

The Fund is subject to the specific tax legislation of Luxembourg. This may have an impact on your personal tax situation.

Therefore you are advised to consult your financial or tax adviser before deciding to invest.

VAM Global Management Company S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

The current remuneration policy of the Management Company, including, but not limited to, a description of how the remuneration and other benefits are calculated, and the identity of the persons responsible for the allocation of compensation and other benefits, is available free of charge at the registered office of the Management Company on request. A summary is available on the website at <http://www.vam-funds.com/documents/Remuneration%20Policy.pdf>.

You can convert shares of the Compartment into shares of the other sub-funds of VAM MANAGED FUNDS (LUX). More detailed information can be found in section Conversion of Shares of the Fund's prospectus, available from the registered office of VAM MANAGED FUNDS (LUX).

This document describes one share class of a compartment of VAM MANAGED FUNDS (LUX), while the prospectus, latest annual and semi-annual report are prepared for the entire VAM MANAGED FUNDS (LUX).

Assets and liabilities of each compartment of the umbrella VAM MANAGED FUNDS (LUX) are segregated by law, therefore, only the profit or loss of the VAM MANAGED FUNDS (LUX) – VAM FUND has an impact on your investment.

For other share classes of VAM MANAGED FUNDS (LUX) - VAM FUND you can obtain the prospectus, latest annual and semi-annual reports as well as further information in English free of charge from the registered office of VAM MANAGED FUNDS (LUX).

This fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

This key investor information is accurate as at 01.09.2021.