

KEY INFORMATION DOCUMENT



Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product: ALQUITY SICAV – VAM Balanced Fund – Z (GBP) Accumulation
Product website: <https://www.vam-funds.com/>
Manufacturer: Limestone Platform AS
ISIN: LU1821417471
Website: <https://limestone.eu/>
Contact: +352 25 10 33 20

The Fund is authorized in Luxembourg and manufactured by Limestone Platform AS.

This key information document is valid as at 30 June 2025.

What is this product?

Type:

Société d'Investissement à Capital Variable [SICAV]

Term:

This product is not subject to any fixed terms.

Objectives:

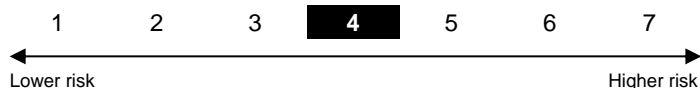
The objective of the Compartment is to provide long term capital appreciation through capital growth with some income. The Compartment will, directly or indirectly, gain exposure to equities and similar securities (between 40% and 85% of its net assets), fixed income instruments (including convertible instruments) and/or money market instruments (between 0% and 60% of its net assets). The Compartment may gain exposure to assets worldwide without any restriction in relation to the currency of denomination of the assets to which exposure is obtained. The Compartment may, for investment purposes (on an ancillary basis) and/or hedging risks, invest in financial derivative instruments and / eligible transferable securities and thus (on an ancillary basis) gain exposure to alternative asset classes (such as commodities, real estate, etc). The Compartment may, for defensive purposes and on a temporary basis, invest 100% of its assets in liquid assets such as short-term fixed income instruments, money market instruments, deposits, money market UCIs or cash. In principle you can sell shares of the Compartment on every full bank business day. Income remains in the Compartment and is reinvested. The investment objective of the Compartment changed on 22/07/2015 and on 23/04/2019.

Intended Retail Investor:

This product is intended for professional and private investors who are prepared to take on a moderate level of risk of loss to their original capital in order to get a moderate potential return, and who plan to stay invested for at least 5 years. It is designed for investors seeking to invest in a tactical asset allocation of worldwide equities, fixed income instruments (including convertible instruments) and money market instruments.

What are the risks and what could I get in return?

Risk indicator



The risk indicator assumes you keep the product for a minimum of 5 Years. You may not be able to sell your product easily or may have to sell at a price that significantly impacts on how much you get back.



The summary risk indicator ("SRI") is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as class 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact the capacity of the fund to pay you.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.



The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the fund completed where applicable by that of its reference framework over the last 10 years.

Recommended minimum holding period: 5 Years Investment: 10 000 GBP			
Scenarios		1 Year	5 Years (recommended holding period)
Stress scenario	What you might get back after costs	4 140 GBP	2 370 GBP
	Average return each year	- 58.56 %	- 25.04 %
Unfavourable scenario	What you might get back after costs	7 870 GBP	9 230 GBP
	Average return each year	- 21.31%	- 1.59%
Moderate scenario	What you might get back after costs	9 800 GBP	10 520 GBP
	Average return each year	- 1.98%	1.01%
Favourable scenario	What you might get back after costs	11 200 GBP	12 300 GBP
	Average return each year	12.01%	4.22%

The stress scenario shows what you might get back in extreme market circumstances. This type of scenario occurred for an investment between 2015 - 2025.

What happens if Limestone Platform AS is unable to pay out?

If we are not able to pay you out what we owe you, you are not covered by any national compensation or guarantee scheme. To protect you, the assets are held with a separate company, the depositary Caceis Bank, Luxembourg Branch. Should we default, the investments are liquidated and the proceeds are distributed to the investors. In the worst case, however, you could lose your entire investment.

What are the costs?

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and should show you the impact that all costs will have on your investment over time.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods:

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- GBP 10 000 is invested.

Investment: 10 000 GBP	If you exit after 1 Year	If you exit after 5 Years
Total Costs	813 GBP	2144 GBP
Annual Cost Impact	8.13 %	3.82 %

*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.83% before costs and 1.01% after costs.



Composition of Costs

One-off costs upon entry or exit		If you exit after 1 Year
Entry costs	5.00% maximum of the amount you pay in when entering this investment. These costs are already included in the price you pay.	500 GBP
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	None
Ongoing costs		
Management fees and other administrative or operating costs	2.57% of the value of your investment per year. The Ongoing Charges figure presented is based on estimated costs for the forthcoming financial period, using available data and reasonable assumptions regarding the expected level of fund expenses. As such, it is a projection and may be subject to change. The actual charges incurred by the fund may differ from this estimate. The figure will be reviewed and updated as more up-to-date information becomes available, in accordance with applicable regulatory requirements.	304 GBP
Portfolio transaction costs	0.08% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	8 GBP
Incidental costs taken under specific conditions		
Performance Fee	There is no performance fee for this product.	None

How long should I hold it and can I take money out early?

Recommended minimum holding period: 5 Years

How can I complain?

Complaints about this product or the conduct of the Manufacturer or a person selling the product should be sent to the contact details below.

Website: <https://limestone.eu/>
E-mail: compliance@limestone.eu
Address: LIMESTONE PLATFORM AS, Luxembourg Branch ATRIUM BUSINESS PARK VITRUM, 2nd Floor 33 Rue du Puits Romain, L-8070 Bertrange Grand Duchy of Luxembourg

ALQUITY SICAV will handle your request and provide you with a feedback as soon as possible.

Other relevant information

Alongside this document, please read the Prospectus on our website.

The past performance of this product can be found on kneippriips.com or by following this link

https://api.kneip.com/v1/documentdata/permalinks/KPP_LU1821417471_en_LU.pdf.

Please note that past performance is not indicative of future performance. It cannot provide a guarantee of returns that you will receive in the future.

Past performance shows the fund's performance as the percentage loss or gain per year over the last 6 years.

Previous performance scenario calculations can be found at kneippriips.com or by following this link

https://api.kneip.com/v1/documentdata/permalinks/KMS_LU1821417471_en_LU.xlsx.