

KEY INFORMATION DOCUMENT

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product: VAM Managed Funds (Lux) – VAM FUND – A (EUR)
Product website: <https://www.vam-funds.com/>
Manufacturer: VAM Global Management Company S.A.
ISIN: LU0404614934
Website: <https://www.vam-funds.com/>
Contact: +352 20 60 0484

The Fund is authorized in Luxembourg and manufactured by Limestone Platform AS.

This key information document is valid as at 13 February 2024.

What is this product?

Type: Société d'Investissement à Capital Variable [SICAV]
Term:

Objectives:

The objective of the Compartment is to provide long term capital appreciation. The Compartment is actively managed, investing substantially all of its assets in various sub-funds of VAM Funds (Lux), a UCITS fund domiciled in Luxembourg. The Compartment's investment manager updates the allocation of the sub-funds following an analysis that balances the Compartment's investment objective and the Compartment's administrative purpose of providing broad exposure to the underlying sub-funds. However, no more than 20% of the Compartment's net assets will be allocated to a single sub-fund of VAM Funds (Lux). In addition, the Compartment may invest up to 100% of its net assets, for defensive purposes and on a temporary basis, in bank deposits as well as invest in money market instruments, money market UCIs, cash or short-term fixed income instruments. The Compartment may invest in financial derivative instruments only for the purpose of hedging risks. In principle you can sell shares of the Compartment on every full bank business day. Income remains in the Compartment and is reinvested.

Intended Retail Investor:

This product is intended for professional and private investors who are prepared to take on a relatively high level of risk of loss to their original capital in order to get a higher potential return, and who plan to stay invested for at least 5 years. It is designed for investors seeking to invest in an actively managed portfolio of certain growth equity-related compartments of VAM Funds (Lux), a Luxembourg UCITS.

What are the risks and what could I get in return?

Risk indicator



The risk indicator assumes you keep the product for a minimum of 5 Years. You may not be able to sell your product easily or may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator ("SRI") is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as class 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact the capacity of the fund to pay you.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the fund completed where applicable by that of its reference framework over the last 10 years.

Recommended minimum holding period: 5 Years Investment: 10 000 EUR			
Scenarios		1 Year	5 Years (recommended holding period)
Stress scenario	What you might get back after costs	1 220 EUR	1 310 EUR
	Average return each year	- 87.82 %	- 33.4 %
Unfavourable scenario	What you might get back after costs	6 150 EUR	6 810 EUR
	Average return each year	- 38.55%	- 7.4%
Moderate scenario	What you might get back after costs	9 600 EUR	10 720 EUR
	Average return each year	- 4.04%	1.41%
Favourable scenario	What you might get back after costs	14 400 EUR	14 720 EUR
	Average return each year	44.05%	8.05%

The stress scenario shows what you might get back in extreme market circumstances. This type of scenario occurred for an investment between 2014 - 2024.

What happens if Limestone Platform AS is unable to pay out?

The assets of the Fund are held in safekeeping by its Depository, CACEIS Investor Services Bank S.A, and are segregated from those of VAM Global Management Company S.A. In the event of the insolvency of the Management Company, the Fund's assets in the safekeeping of the Depository, and its ability to pay out, will not be affected. The Fund does not participate in an investor compensation scheme.

What are the costs?

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and should show you the impact that all costs will have on your investment over time.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods:

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10 000 is invested.

Investment: 10 000 EUR	If you exit after 1 Year	If you exit after 5 Years
Total Costs	859 EUR	2464 EUR
Annual Cost Impact	8.59 %	4.28 %

*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.69% before costs and 1.41% after costs.

Composition of Costs

One-off costs upon entry or exit		If you exit after 1 Year
Entry costs	5.00% maximum of the amount you pay in when entering this investment. These costs are already included in the price you pay.	500 EUR
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	None
Ongoing costs		
Management fees and other administrative or operating costs	3.19% of the value of your investment per year. This is an estimate based on actual costs over the last year.	359 EUR
Portfolio transaction costs	0.00% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	0 EUR
Incidental costs taken under specific conditions		
Performance Fee	There is no performance fee for this product.	None

How long should I hold it and can I take money out early?

Recommended minimum holding period: **5 Years**

How can I complain?

Complaints about this product or the conduct of the Manufacturer or a person selling the product should be sent to the contact details below.

Website: <https://vam-funds.com/documents/18.%20VAM%20GMC%20-%20Complaints%20Policy%20-%20Final%20211206.pdf>
E-mail: vamglobalmanco@vamgrouplux.com
Address: 8-10, rue Genistre, L-1623 Luxembourg
 VAM Managed Funds (Lux) will handle your request and provide you with a feedback as soon as possible.

Other relevant information

Alongside this document, please read the Prospectus on our website.

The past performance of this product can be found on kneippriips.com or by following this link

https://api.kneip.com/v1/documentdata/permalinks/KPP_LU0404614934_en_CH.pdf.

Please note that past performance is not indicative of future performance. It cannot provide a guarantee of returns that you will receive in the future.

Past performance shows the fund's performance as the percentage loss or gain per year over the last 10 years.

Previous performance scenario calculations can be found at kneippriips.com or by following this link

https://api.kneip.com/v1/documentdata/permalinks/KMS_LU0404614934_en_CH.xlsx.

The representative and paying agent of the Fund in Switzerland is: CACEIS Investor Services Bank S.A., Esch-sur-Alzette, Zurich Branch, Bleicherweg 7, CH-8027 Zurich. You can obtain the prospectus, latest annual and semi-annual report as well as the latest version of this document free of charge from the representative in Switzerland.