

# Key Investor Information



This document provides you with key investor information about this Compartment. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Compartment. You are advised to read it so you can make an informed decision about whether to invest.

VAM US Small Cap Growth Fund, a sub-fund of ALQUITY SICAV - Z (USD) Accumulation  
LU2583621953

The Management Company is Limestone Platform AS

## Objectives and Investment Policy

The investment objective of the Compartment is to invest pursuant to an aggressive, long-term programme which is intended to maximize capital appreciation over each full market cycle. The Compartment is actively managed, mainly investing in stocks of small size companies listed or located in the US, with a market capitalization between USD 500 million and USD 1.5 billion at the time of purchase. The strategy of the Compartment is growth oriented. This means it identifies and invests in stocks of companies with perceived future earnings growth potential. In addition, the Compartment may hold bank deposits as well as invest in bonds issued by companies or governments and money market instruments. In order to achieve its objectives, the Compartment may use derivatives to reduce the impact that the market changes might have on the Fund's performance. In principle you can sell shares of the Compartment on every full bank business day. Income remains in the Compartment and is reinvested.

## Risk and Reward Profile

Lower risk Higher risk  
← Potentially lower reward Potentially higher reward →

1	2	3	4	5	6	7
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This risk and reward indicator illustrates where the Fund is positioned in terms of its possible risk and reward. The higher the Fund's position on this scale, the greater the possible reward, but also the greater risk of losing money. This risk indicator is calculated using historical data, which cannot be used as a prediction for the future. Therefore the risk classification may change over time. Even if the Fund is in the lowest risk class you can lose money, as no investments are entirely risk free.

The risk and reward indicator has been calculated using simulated historical performance data, which may not be a reliable indicator of the Fund's future risk and reward profile.

This Fund is in category 7 since the price changes of the Fund have been high in the past.

The following risks are not fully reflected in the above classification but still influence the Compartment's value. Further information about risk can be found in the prospectus which is available at [www.vam-funds.com/library/reports/?share=a](http://www.vam-funds.com/library/reports/?share=a).

Liquidity risk: Some of the assets of the sub-fund may become difficult to sell at a certain time and for a reasonable price.

Interest risk: The sub-fund invests in bonds, whose value is affected by changes in the interest rates.

## Charges

Entry charge*	=> none
Exit charge	=> 5.00%
Ongoing charges**	=> 2.57%
Performance fee	=> 15.00%

\*The performance fee is equal to 15% of the difference – if positive – between: the Net Asset Value per Share before deduction of the daily performance fee to be calculated, but after deduction of all other fees

The charges you pay are used to pay the costs of running the Fund, including the costs of its marketing and distribution. These charges reduce the potential growth of your investment.

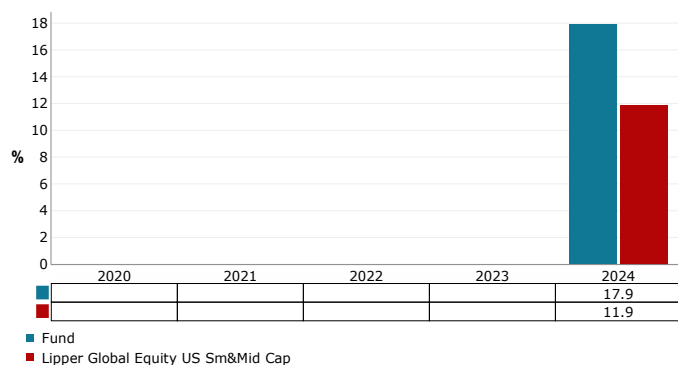
\* The entry and exit charges shown are maximum figures. In some cases you might pay less. Actual entry and exit charges can be obtained from your financial adviser or distributor.

The Entry charge is deferred and amortised on a pro rata basis over a 5 year period. For any redemption within 5 years, a charge will be payable upon exit. Please refer to the Deferred Subscription Charge section of the prospectus for further details.

\*\*The Ongoing Charges figure presented is based on estimated costs for the forthcoming financial period, using available data and reasonable assumptions regarding the expected level of fund expenses. As such, it is a projection and may be subject to change. The actual charges incurred by the fund may differ from this estimate. The figure will be reviewed and updated as more up-to-date information becomes available, in accordance with applicable regulatory requirements. Performance fees and portfolio transaction costs are not included in the ongoing charges figure, except for portfolio transaction costs for entry/exit charges paid by the Fund when buying or selling units of another fund.

More information on charges, including information on how the performance fee is calculated, can be found in section Fund Expenses of the prospectus, available from the registered office of ALQUITY SICAV.

## Past Performance



The Class was launched in 15.02.2023.

For the calculation of this past performance all charges and fees have been included, except any entry, exit or conversion charges that may have been paid when buying, selling or converting shares of the Compartment.

The past performance has been calculated in USD.

The past performance is no guarantee for future performance.

The Compartment pursues an actively managed strategy and uses Lipper Global Equity US Sm&Mid Cap for performance comparison. The Investment Manager is not in any way constrained by this comparison in its portfolio positioning and deviation of the portfolio positioning from Lipper Global Equity US Sm&Mid Cap may be complete or significant. Lipper Global Equity US Sm&Mid Cap is not a benchmark within the meaning of Article 3 of the Benchmark Regulation.

## Practical Information

The Fund's depositary is Caceis Bank, Luxembourg Branch.

You can obtain the prospectus, latest annual and semi-annual reports, latest prices of shares as well as further information in English free of charge from the registered office of ALQUITY SICAV.

The Fund is subject to the specific tax legislation of Luxembourg. This may have an impact on your personal tax situation.

Therefore you are advised to consult your financial or tax adviser before deciding to invest.

Limestone Platform AS may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

The current remuneration policy of the Management Company, including, but not limited to, a description of how the remuneration and other benefits are calculated, and the identity of the persons responsible for the allocation of compensation and other benefits, is available free of charge at the registered office of the Management Company on request. A summary is available on the website at <https://limestone.eu/documents/>.

You can convert your shares into shares of another class in the same or another sub-fund of ALQUITY SICAV. More detailed information can be found in section Conversion of the Fund's prospectus, available from the registered office of ALQUITY SICAV.

This document describes (one share class of) a sub-fund of ALQUITY SICAV, while the prospectus, latest annual and semi-annual report are prepared for the entire ALQUITY SICAV.

Assets and liabilities of each sub-fund of the umbrella ALQUITY SICAV are segregated by law, therefore, only the profit or loss of the VAM US Small Cap Growth Fund has an impact on your investment.

For other share classes of ALQUITY SICAV - VAM US Small Cap Growth Fund you can obtain the prospectus, latest annual and semi-annual reports as well as further information in English free of charge from the registered office of ALQUITY SICAV.